

TONOPAH TOWN BOARD
SPECIAL MEETING
TONOPAH TOWN OFFICE
MAY 29, 2015
102 Burro Avenue, Tonopah, NV 89049
8:30 a.m.

Tonopah Town Board Chairman Horace Carlyle called the budget hearing to order May 29, 2015 at 8:30 a.m. Also present were Tom Seley, Janet Hatch and Duane Downing. Doug Farinholt was absent. Others in attendance were James Eason, Town Manager and Chris Mulkerns, Administrative Supervisor. Chairman Carlyle led in the Pledge of Allegiance.

1. **Public Comment**

None.

2. **Discussion, deliberation on tentative budget for Fiscal Year 2015-2016 and possible decision to adopt, amend and adopt, or reject the Final Budget for Fiscal Year 2015-2016.**

James commented that the budget has not changed from last meeting. Mr. Eason met with Dan McArthur the Town auditor. Mr. Eason stated this budget reflects the sixty cent property tax, until the Hospital District is approved by the Board of County Commissioners (BOCC) at the BOCC meeting later today. The budget may be submitted as it is, with the understanding that the Town will sit down with the Department of Taxation after the Board of County Commissioners votes to include the Hospital District in its' Fiscal Year 2015-16 budget. The Town Board can then adopt an amended budget.

Mr. Eason stated at the June 16, 2015 BOCC meeting, the Commissioners will consider an agenda item to discuss and possibly approve expanding the Tonopah Town boundaries to overlap the boundaries of the Tonopah Library Taxing District.

Mr. Eason noted the board has in their packets Mr. McArthur's review and comments on a letter to the Town from Terry Rubald of the Department of Taxation regarding the 2007 Sales and Use Tax. Mr. McArthur contacted the Government Accounting Standards Board (GASB) Technical Assistance to discuss the possible issues and conflicts between the "legal" and "Generally Accepted Accounting Principle" requirements. Guidance from GASB technical staff indicates the tax proceeds would be reported in the County special revenue fund as shared revenue and the Town's portion of the tax asset would be reported in the general fund of the Town. Mr. McArthur also enclosed a sample of the Tonopah Town general fund to show how the tax would be reported assuming the Town controls the tax asset.

Mr. Eason informed the board the June 10, 2015 Town Board meeting agenda will include discussion and approval of the Audited Financial Statements for Fiscal Year 2013-2014.

Mr. Eason stated the Senior Program came to the Town Board requesting funding. This board did approve funding in the amount of \$60,000, which is included in this budget.

Duane Downing motioned to approve the budget for Fiscal 2015-16 as presented and discussed. Tom Seley seconded. No further discussion. Motion carried 4-0.

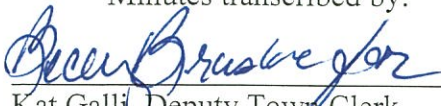
3. Public Comment

Mr. Eason wanted to reiterate that attendance for this meeting included, Horace Carlyle, Town Board Chairman, Duane Downing, Town Board Vice-Chairman, Tom Seley, Town Board Clerk, Janet Hatch, Town Board Member and town staff James Eason, Town Manager and Chris Mulkerns, Administrative Supervisor. Board member Doug Farinholt was not in attendance.

4. Adjournment

The meeting adjourned at 8:38 a.m.

Minutes transcribed by:



Kat Galli, Deputy Town Clerk

Approved:



Horace Carlyle, Chairman

Duane Downing, Vice-Chairman



Tom Seley, Clerk



Janet Hatch, Member



Doug Farinholt, Member