

TONOPAH TOWN BOARD
BUDGET HEARING MINUTES

MAY 19, 2011

Town Board Vice Chairman Horace Carlyle called the meeting to order at 9:03 a.m. Also present was Duane Downing, via teleconference and Glenn Hatch. There were five other persons in attendance.

1. Public Hearing, discussion, deliberation on tentative budget for Fiscal Year 2011-2012 and possible decision to adopt, amend and adopt, or reject the Final Budget for the Fiscal Year 2011-2012

Chris Mulkerns explained that the only change from the tentative budget was the fuel tax. She noted that it changed from \$8,590.00 to \$8,308, a difference of \$282. She noted that it changed almost every page on the budget and that she made the changes. She explained that the total general revenue changed to \$657,001. The expenditure number went down by that amount as well. This came out of the maintenance budget changing it to \$180,682.00. She noted this is just a pass through account.

Horace Carlyle noted that at the BOCC meeting on Monday May 16, 2011, Nye County mentioned that the State is proposing a possible sweep of four to nine cents. He wanted to know if this would affect the Town. Chris Mulkerns noted that the Town will not know until it gets information from them.

Duane Downing clarified that the only change is the \$200 change to the revenue. James Eason reiterated that this is fuel tax and is a pass through account that goes to Nye County.

Duane Downing made a motion to accept the budget as presented. Glenn Hatch seconded. Motion passed 3-0-2 (Jon Zane and Javier Gonzalez were absent).

2. Public Comment

No public comment.

No action taken by the Board.

3. Approval of the Debt Management Policy for the Town of Tonopah for Fiscal Year 2011 – 2012 and Approval of Indebtedness Report for Fiscal Year 2011 -2012

Chris Mulkerns explained that this is the Debt Management Policy and Indebtedness Report the Town has to present to the Department of Taxation by August 1, 2011. It lists the debt the Town has incurred and the Town's capacity for that debt. She noted that it has not changed.

Horace Carlyle confirmed that there was no change.

Duane Downing made a motion to accept the debt management proposal and the indebtedness report as presented. Glenn Hatch seconded. Motion passed 3-0-2 (Jon Zane and Javier Gonzalez were absent).

4. Approval of the Town of Tonopah Capital Projects, Special Capital Projects, Mining Park Capital Projects, Mural Fund and Tonopah Public Utilities Five Year Capital Improvement Plans for Fiscal Year 2011-2012

Chris Mulkerns noted that the Board has approved the amounts at the tentative budget hearing. She explained that by approving the final budgets the amounts are there. The Town has to specify exactly what it wants to spend the money on. She noted that the five-year capital improvement plan will incorporate those numbers.

Chris Mulkerns noted that the Board approved to spend \$32,180. Last year the Town spent \$5,000 towards the PER that was done on the headframes. James Eason explained that this money has been set aside to do the underground facilities at the Mining Park. Chris Mulkerns noted that if the Board agrees, the Town can continue to use the money for those types of projects. The Board agreed.

Chris Mulkerns explained that the mural fund contains money that was collected from the billboards at Montgomery Pass and Currant Creek through TDC. She noted that the Board has approved to spend the full \$19,223. James Eason explained that every year these accounts show a carryover and the Board budgets to spend all of it. Chris Mulkerns noted that this fund covers insurance and maintenance on the murals and monuments in town. She questioned if the Board agreed with this. The Board agreed.

Chris Mulkerns explained that the Room Tax Fund is the collection of room tax and is the 5/8 of 1% for grants for individuals who come before the Board. She noted that about \$1,600 a year is used to pay for the DSL. She explained that the budget for the current year is about \$35,000 and almost all of that has been spent on grants. The Board agreed on the budget.

Chris Mulkerns explained that the Capital Projects is money collected from the rescue runs and the possibility of reader board fees, if the Town starts charging individuals to start advertising on the reader board. She noted that the fund is used to purchase cars, small equipment, and anything costing at least \$500 that has a life span of at least a year. She explained that depending on what goes forward with the Convention Center, this will be the fund the loan goes into. The Board agreed on the budget.

Chris Mulkerns explained that Special Capital Projects is the Ad Valorem tax the Town gets from the County. The Town has generally collected between \$30,000 and \$35,000 per year. She noted that this has been set aside to work towards the Convention Center Project, regardless of where it ends up. The Board agreed to the budget.

James Eason noted that the water and sewer funds are part of the enterprise funds. Chris Mulkerns explained that these have been set out and have not changed. These cover the cultural

clearances, the hydrant meter replacement project, continuation of the mapping project, a possible vehicle/equipment purchase and the balance of the Shaw contract for the arsenic treatment project. The Board agreed to the budget.

Chris Mulkerns explained that the Five-year Capital Improvement Plan for FY 11/12 is the form the Town has to send to the Department of Taxation, which lays out what the Board just discussed.

Duane Downing made a motion to accept Mining Park Fund, Mural Fund, Room Tax Fund, Capital Projects, Special Capital Projects, the Five-year Capital Projects Plan, and the Capital Projects funds for water and sewer for FY 11/12. Horace Carlyle seconded. Motion passed 3-0-2 (Jon Zane and Javier Gonzalez were absent).

5. Adjourn

Meeting was adjourned at 9:18 am.

Minutes transcribed by:

Mariah Rivero

Approved:

Jon Zane, Chairman

Horace Carlyle, Vice Chairman

Javier Gonzalez, Clerk

Glenn Hatch, Member

Duane Downing, Member